ORDINANCE NO. BL2020-____

An ordinance amending Sections 2.24.225 and 2.24.230 of the Metropolitan Code regarding the selection of appraisers for the sale, purchase, lease, sublease, or other disposition of real property owned by the Metropolitan Government, and to require a community meeting prior to the execution of lease agreements.

BE IT ENACTED BY THE COUNCIL OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY:

<u>Section 1</u>. That Section 2.24.225 of the Metropolitan Code is hereby amended by adding the following new subsection D.:

D. All appraisal reports required by this section shall be prepared by an independent state certified real estate appraiser, as defined in T.C.A. § 62-39-102, or as the same may be hereafter amended, selected by the department of finance in accordance with applicable procurement regulations.

<u>Section 2</u>. That Section 2.24.230 of the Metropolitan Code is hereby amended by adding the following provision as subsection A. and by re-lettering the remaining subsections as subsections B. and C.:

A. No legislation approving the lease of metropolitan government-owned property to a private entity for a lease term of more than five years, including permitted extensions, shall be considered by the metropolitan council unless and until a publicly-noticed community meeting has been held. Notice of the community meeting shall be provided on the Metro website and by U.S. mail or email at least one week prior to the meeting to neighborhood associations and community organizations registered with the Mayor's Office of Neighborhoods that are located within a one-mile radius of the property to be leased.

<u>Section 3</u>. This Ordinance shall take effect from and after its adoption, the welfare of The Metropolitan Government of Nashville and Davidson County requiring it.

INTRODUCED BY:

Burkley Allen Member of Council

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